Orgalim SI 24 General Conditions

Supporting Europe's technology industries' business transactions worldwide

What are Orgalim SI 24 supply and installation conditions?

International sale of products and equipment is the core business of most companies from the technology industries in Europe. Business transactions require a contractual framework that comprehensively addresses the needs and expectations of the parties in a balanced manner. This is precisely the purpose of Orgalim SI 24 General Conditions for the Supply and Installation of Mechanical, Electrical and Electronic Products. They are primarily intended for use in international contracts for the delivery and installation of engineering industry products in general. They can also be used for national contracts, but they are not suitable for use in consumer contracts.



What is their value?

Orgalim SI 24 Supply and Installation Conditions have different values. First, they are targeted towards mechanical, electrical and electronic products. Second, they are tailormade to companies from the technology industries. Last but not least, they strike the right balance between the supplier and the purchaser's interests. The unique combination of these values explains the success of Orgalim Supply Conditions, which are licensed to hundreds of companies worldwide.



How have they been drafted?

Like all our other legal publications, the Supply Conditions are drafted by our <u>Legal Affairs Working Group</u>, which consists of lawyers and legal experts from <u>Orgalim's national member</u> <u>associations</u>. This ensures both expert knowledge of our companies' business environment and a text that reflects different legal cultures and common international practice.

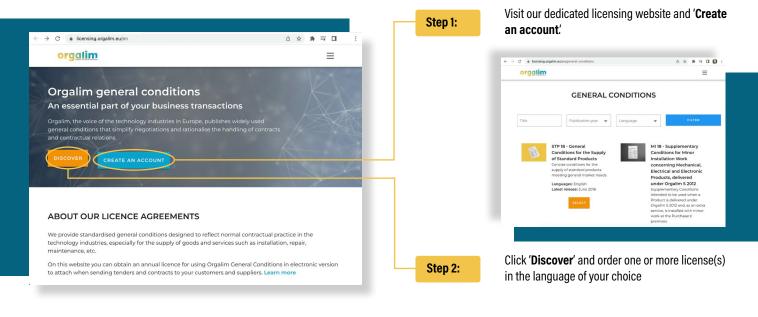
How many editions are there?

Recognising the value of standardised supply and installation conditions tailormade to technology industries, Orgalim issued its first Supply and Installation Conditions in 1994. These were revised in 2001 and in 2014. SI 24 is the 4th edition. These regular revisions ensure the Supply and Installation Conditions' continued relevance and alignment with the latest legal developments and commercial practice.

How to order Orgalim SI 24 Supply Conditions

SI 24 are available in many languages and can be ordered on Orgalim's dedicated <u>licensing website</u>. There, you can find more sets of Orgalim general conditions designed to give concrete and comprehensive solutions in support of companies engaged in business-to-business transactions.

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Orgalim represents <u>Europe's Technology Industries</u>, comprised of 770,000 innovative companies spanning the mechanical engineering, electrical engineering, electronics, ICT and metal technology branches. Together they represent the EU's largest manufacturing sector, generating annual turnover of over €2,000 billion, manufacturing one-third of all European exports and providing 12 million direct jobs.

In addition to the General Conditions, the Orgalim Legal Publications also include <u>Model</u> <u>Contracts (or Forms)</u> for drawing up contracts which cannot be standardised to the same extent as general conditions and <u>Guides</u> on the use and interpretation of the General Conditions and on other legal topics that can be purchased through Orgalim Member National Associations

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