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COP24 sends important signal: Towards a global roadmap for bringing the Paris Agreement to life

This weekend's agreement of governments at the UN global climate summit in Katowice (COP24) is an important step for making the 2015 global Paris climate accord operational. *"Europe's technology industries welcome the progress made at global level and the EU's determination in driving international negotiations to a tangible outcome"*, states Malte Lohan, Director General of Orgalime, *"all around the globe, we need to accelerate action as the next decade is crucial and global challenges require global responses. And the good news is that technology wise the transformation is feasible and makes sense for the environment, the people and the industry."*

The agreed rulebook sets out how countries will provide information about their Nationally Determined Contributions (NDCs) that describe their domestic climate actions. It addresses detailed rules and guidelines on as fundamental aspects as transparency, finance, climate mitigation and adaptation measures. *"It is good to see the development of the first ever global system for tracking and reporting progress"*, states Lohan. *"However, we regret that the key issues around cooperative approaches and carbon markets face delay despite the required technology being mature and available for citizens around the globe to benefit. Ultimately, any rulebook can only be as strong as individual NDCs and their implementation."*

Therefore, it is key for the EU to finalise negotiations on the remaining clean energy file, the electricity market reform, now. In addition, the debates on the EU's 2050 long-term greenhouse gas emission reduction strategy are kicking off at this week's Energy and Environment Councils: these are the opportunity to confirm and develop concrete action on the EU's top objectives. European technology industries need a clear investment signal rewarding them for the sector's innovation and high investments in low carbon technologies.

Orgalime's recommendations for the way forward on both the electricity market design and 2050 long term climate vision can be found here:

- [Open letter to Austrian Presidency and Energy Ministers: A call for finalising the Clean Energy files under the Austrian Presidency](#)
- [Orgalime key messages on 2050 EU long term strategy vision](#)

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Orgalime, Europe's Technology Industries, speaks for 45 trade federations representing the mechanical, electrical, electronic, metalworking & metal technologies industries of 23 European countries. The industry employs nearly 11 million people in the EU and in 2017 accounted for some €2000 billion of output. The industry represents over a quarter of the output of manufactured products and over a third of the manufactured exports of the European Union.

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