

## ADVOCACY PLAN

### EU Taxonomy Regulation

#### What is the issue and why is it important? (max 200 words)

The EU Taxonomy Regulation (2020/852) identifies environmentally sustainable economic activities with an aim of redirecting financial flows towards them. It is crucial for our industry's activities to be considered as sustainable in order to continue attracting financing under favourable terms and thus maintain its competitive edge.

The list of economic activities considered as sustainable are defined in the taxonomy's delegated acts, namely the climate delegated act (adopted on 4 June 2021, amended in July 2022 and November 2023) and the environmental delegated act (approved in October 2023).

Orgalim is an active member of the Commission's expert group "Sustainable Finance Platform" which provides advice to the Commission how to further develop the taxonomy framework, including recommendations for the environmental delegated act. Additionally, a separate delegated act on taxonomy's Article 8 sets new reporting obligations for companies as of 2022, which is also of relevance for our industry.

In parallel, the Commission has proposed a new Corporate Sustainability Reporting Directive, which aims to introduce reporting obligations for companies on the full range of environmental, social and governance issues relevant to their supply chains. The environmental reporting obligations will mirror the EU Taxonomy, while targeting a broader scope of companies. Orgalim follows (in a reactive mode) the CSRD, which entered into force in January 2023.

#### Key Orgalim objectives (+ [Link to position paper](#))

1. Ensure that Orgalim technologies and their manufacturing processes are labelled as sustainable in the taxonomy framework
2. Reward innovation and competition
3. Feasible reporting obligations for companies

#### Institutional Process/Advocacy milestones

When	Development	Orgalim advocacy	Members' advocacy suggestion
November 2019	<i>Draft Climate Delegated Act</i>	<i>Engagement with Commission</i>	
June 2021	<i>Draft Delegated Act on Article 8</i>	<i>Engagement with Commission</i>	
October 2020- November 2022	<i>Recommendations for future activities listed in taxonomy's complementary and new delegated acts, increasing visibility &amp; recognition for enabling technologies</i>	<i>Active involvement in Platform on Sustainable Finance and Commission, coordination of members' outreach in Member States Expert Group on Sustainable Finance</i>	
April-May 2023	<i>Draft environmental Delegated Act and</i>	<i>Engagement with Commission</i>	

	<i>amendments to the Climate Delegated Act</i>		
<i>May 2022- June 2023</i>	<i>Recommendations for including advanced manufacturing in EU Taxonomy</i>	<i>Engagement with Commission, Member States, business and social partners, research institutions, etc through the EU Industrial Forum</i>	
<i>March 2023-ongoing</i>	<i>Recommendations for new activities, including advanced manufacturing technologies, to be considered for taxonomy</i>	<i>Active involvement in Platform on Sustainable Finance</i>	
<i>Tentative-21 November 2023</i>	<i>OJ publication of new delegated act and amendments to the climate DA</i>	<i>/</i>	<i>/</i>

#### Key decision-makers (10 max)

Name	Institution / Role	Rationale	Relationship w/ Orgalim
<b>Mairead McGuinness</b>	Commissioner for Financial Services, Financial Stability and the Capital Markets Union	Responsible for Developing further the green financing strategy to support the implementation of the European Green Deal	Reached out for Orgalim event on SF on 15 March 2022
<b>Katie Power</b>  Darta Tentere	Policy Coordinator on Sustainable Finance for Commissioner Mairead McGuinness' Cabinet		Orgalim liaised for Orgalim Board of Directors meeting in April 22. Orgalim reiterated our interest in Platform 2.0  Malte Lohan, Ivana Jakovljevic and Andreas Brunsgaard met her in June 2022
<b>Andrea Beltramello</b>	Former MEMBER OF CABINET of Commissioner Dombrovskis, DG FISMA		Malte, Ivana and Andreas met him in June 2022, in regular contact
<b>Knut Vandenberghe</b>	new Director General of DG Clima	taxonomy's climate aspects	Orgalim DG met him in March 2023
<b>Marcel Haag</b>	director of horizontal policies in DG FISMA		Participated in Orgalim BoD meeting and Orgalim event in March 2022
<b>Martin Špolc</b>	Head of Unit B.2 Sustainable Finance	FISMA B2 responsible for and shapes TR	introduced Orgalim's work in the TF5 in July 2022, in touch through

			the Platform on Sustainable Finance
<b>Thomas Verhey</b>	Principal Adviser to DG ENV's Florika Fink-hooijer	Adviser on green finance and investments	/
<b>Orgalim Team</b>			
Ivana Jakovljevic, Stephanie Mittelham			
Lead Working Group and/or TF: Corporate Sustainability Task Force under the Green Transition WG			
Chair, Vice-Chair: Andreas Brunsgaard (DI) and Karin Aase (Teknikforetagen)			