

PRESS RELEASE

Brussels, 16 June 2021

Orgalim statement on the outcome of the EU-US summit

Yesterday's EU-US summit was an important opportunity to renew the cooperation between two strong trading partners. Orgalim welcomes yesterday's decisions on a wide range of topics we had put forward as critical to Europe's technology industries.

In this context, Orgalim;

- Welcomes yesterday's agreement on the <u>Airbus-Boeing dispute</u> suspending tariffs for 5 years and reiterates our call for a permanent solution to the Airbus-Boeing dispute.
- Welcomes the set-up of a working group to work on the steel tariffs and we advocate for a permanent solution;
- Welcomes cooperation on <u>WTO reform</u>;
- Welcomes the creation of the EU-US Trade and Technology Council (TTC) to facilitate trade, develop compatible industry-led standards and promote innovation and digital technologies, such as AI:
- Welcomes the creation of the EU-U.S. High-level Climate Action Group to tackle climate change, promote green growth and discuss a global framework for taxonomy and Co2 global pricing;
- > Welcomes the creation of the joint COVID Manufacturing and Supply Chain Taskforce to tackle the pharmaceutical production capacities.

We call on both sides to continue focusing on reinvigorating a strong and productive relationship and to implement the agreements reached yesterday. Orgalim, on behalf of Europe's technology industries, stands ready to support these actions to strengthen our transatlantic relations.

Ends

Orgalim represents Europe's technology industries, comprised of 770,000 companies that innovate at the crossroads of digital and physical technology.

Our industries develop and manufacture the products, systems and services that enable a prosperous and sustainable future. Ranging from large globally active corporations to regionally anchored small and medium-sized enterprises, the companies we represent directly employ 11.33 million people across Europe and generate an annual turnover of €2,126 billion. Orgalim is registered under the European Union Transparency Register – ID number: 20210641335-88.

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Notes for Editors:

About Orgalim

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Orgalim is the foremost voice of Europe's technology industries at the EU level, working with policymakers to strengthen their sectors' growth and global leadership, maximise their contribution to Europe's economy and society and foster a new relationship of trust between businesses and citizens. We are shaping a future that's good.

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For more information, visit http://www.orgalim.eu/ or follow us on Twitter and LinkedIn.

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